



STATE OF WASHINGTON  
DEPARTMENT OF REVENUE

December 1, 2008

**TO:** All County Assessors

**FROM:** Leslie Mullin, Current Use Specialist  
Property Tax Division

**SUBJECT: 2008 FIVE-YEAR AVERAGE GRAIN PRICE**

In the interest of uniformity and to inform each assessor of the grain prices the Department of Revenue will use in valuing farm and agricultural land for our ratio study of Current Use Assessments, we have established a five-year average of wheat and barley prices.

This average is taken from the Portland market as reported in the *USDA Marketing-News*. Therefore, shipping and handling charges must be deducted from this amount to arrive at the local price. The average includes the barley prices from Portland for the missing months in 2008 that are included in the 60 month average. Due to the lack of data for barley prices in 2008, the five-year average barley price is only an estimate. For more specific information on barley prices and activity in your county, please consult your local grain elevator. If you have any questions regarding the components of this average, please contact Steve Stamey @ 509-734-7551.

The calculation was made by adding together each average monthly price for the period of October 2003 through September 2008 and then dividing by 60. The resulting five-year averages are shown below:

<b>WHEAT</b>	<b>BARLEY</b>
<b>\$5.53 per bushel</b>	<b>\$ 129.53 per ton</b>