



*"Working together to  
fund Washington's future"*

# Personal Property

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April 19, 2023

REMEMBER




'STRESSED' IS ONLY

DESSERTS



BACKWARDS!!

- Why do I have to do this?
- Where does the authority come from to tax Personal Property?
- The Golden Rule of RCW's  **84.36.005**



- Chief characteristic of Personal Property is Mobility
- Tangible
- Intangible



12

~\$43,479,993,861  
(2017)  
Locally Assessed

**Washington**

APPLE CUP

# Top Counties Locally Assess Values

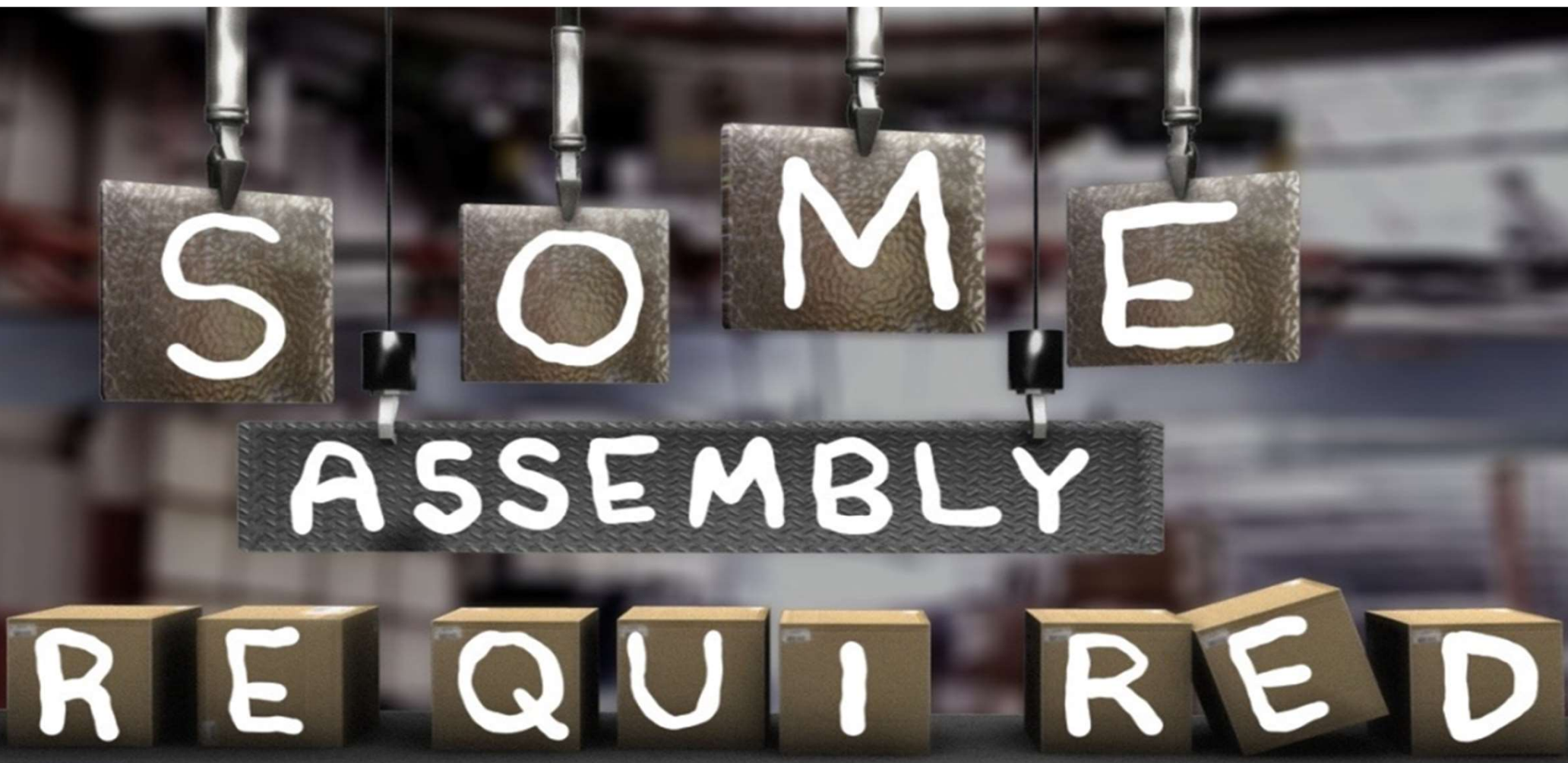
County	Assessed Value
King	\$16,520,252,978
Snohomish	\$ 4,772,688,805
Pierce	\$ 3,725,745,991
Grant	\$ 2,984,710,918
Spokane	\$ 1,942,525,137
Clark	\$ 1,550,418,351
Yakima	\$ 1,332,305,569
Cowlitz	\$ 914,979,390
Benton	\$ 877,570,160
Thurston	\$ 867,876,241

- *RCW 84.04.080*      *Personal Property Definition*
- *WAC 458-12-005*      *Personal Property Definition*
- *RCW 84.40.190*      *Statement of Personal Property*
- *WAC 458-12-060*      *Listing of Personal Property*
- *RCW 84.40.060*      *Personal Property Assessment*
- *WAC 458-16-115*      *Head of Family Exemption*
- *RCW 84.36.630*      *Farming Machinery and  
Equipment Exemption*



- In an ideal world Appraisers would physically list individual personal property items ... *BUT* ... who has the time!!!
- Washington uses a self-reporting system to assess Personal Property





- Asset Listing Requirements
  - Asset Description
  - Year of Acquisition
  - Total Cost of Asset



## Tangible Personal Property Listing

For Washington State County of:

\*Required information

 Reset form

 Print form

Personal property account/parcel # (if known):

UBI #:  SIC or NAICS code:

Month/year business or farm began operating in this county: Month  Year

\*Business/taxpayer name:  In bankruptcy? ☐ Yes ☐ No

\*Mailing address:

\*City:  \*State:  \*Zip:

\*Phone:  Fax:  Email:

\*Name of person submitting report:

\*Check the boxes to verify if:

1. The person submitting the report is authorized to do so.

☐ Yes

2. The person submitting verifies that the information is true and correct.

☐ No

### Person to contact concerning this report:

\*Name:  Title:

Address:

City:  State:  Zip:

\*Phone:  Fax:  \*Email:

## Tangible Personal Property Listing

### Head of family exemption qualification

Check the applicable boxes below

Is the owner/user of the property a Sole Proprietor or the only beneficiary of a Trust?..... ☐ Yes ☐ No

**If "YES" please answer the questions below.**

Does the owner/user of the property reside with other family members?..... ☐ Yes ☐ No

Does the owner/user of the property receive an old age pension under the laws of WA state?..... ☐ Yes ☐ No

Is the owner/user of the property a surviving spouse who has not remarried (widow/widower)?..... ☐ Yes ☐ No

Is the owner/user of the property a US Citizen, over age 65, who has lived in the state for at least 10 years?..... ☐ Yes ☐ No

Owner/user may receive only one Head of Family Exemption (HOF) on Personal Property parcel/account in Washington state. If you qualify for the HOF exemption do you want this to be the account where the exemption is applied?..... ☐ Yes ☐ No

Please list below all real and personal property account numbers for the taxpayer reporting personal property located in the county.

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## Personal Property Owned as of Year:

When listing personal property, describe the property clearly.  
You may use more than one line if necessary.

If year built and year acquired are the same, use year acquired.

 **Reset form**

**To reduce audit time please also send supporting IRS depreciation schedules to the assessor.**

\*Business/taxpayer name:

UBI #:

Description of asset(s): <i>Include assets loaned or rented to others in the county and the name and address of person or business.</i>	<u>Year</u>		Price paid:	<u>(If known)</u>		Total original cost basis:
	Manuf'd or built acquired:	Acquired:		Trade-In allowance:	Sales tax paid:	
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	0.00
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	0.00
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<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	0.00
To reduce audit time please also send supporting IRS depreciation schedules to the assessor.					<b>TOTAL:</b>	0.00



## Supplies

### Cost of Supplies on Hand - Average Supplies Inventory During the Year

Also use this page to list smaller purchases that are not listed elsewhere (such as expensed items like hand tools.) Do not list items held for sale or inventory used in the manufacturing process, or items that become a part of a manufactured product.


 **Reset form**

\*Business/taxpayer name:

UBI #:

Description of supplies, tools etc.:	Annual expense \$:	How many weeks worth of these items are kept on hand?				Other (explain):
		1 week:	2 weeks:	3 weeks:	4 weeks:	
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Do you store fuel?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Check one box to answer the question.			
If yes, how many gallons can you store?						
Approximately how full, on average, do you keep the tank?	<input type="checkbox"/> Full	<input type="checkbox"/> 3/4 full	<input type="checkbox"/> 1/2 full	<input type="checkbox"/> 1/4 full	Click one box to answer the question.	
What are the annual expense for fuel?						

If not listed elsewhere in this report, assets such as hand tools, office - shop - maintenance supplies, spare parts, consumables, medical or dental supplies and shipping supplies should be listed. IRS Section 179 items also need to be listed below.

A person is skateboarding down a large, smooth sand dune in a desert. In the background, there is a prominent, dark rock formation with a sharp, vertical edge. The sky is clear and blue. The overall scene conveys a sense of adventure and overcoming challenges.

**THERE IS NO SUCH  
THING AS FAILURE,  
ONLY LEARNING  
EXPERIENCES.**

Anonymous

- Are you required to list if the Assessor fails to send the listing form?
- When are the Personal Property listings due?
- For late filing, what are the appropriate penalties?
- Can penalties for late filing be waived?
- What duty or authority does the Assessor have when a taxpayer fails to file?



- Who pays for the Personal Property if it runs away?
- What if the owner of Personal Property moves to another county?
- What if Personal Property is moved to another state?

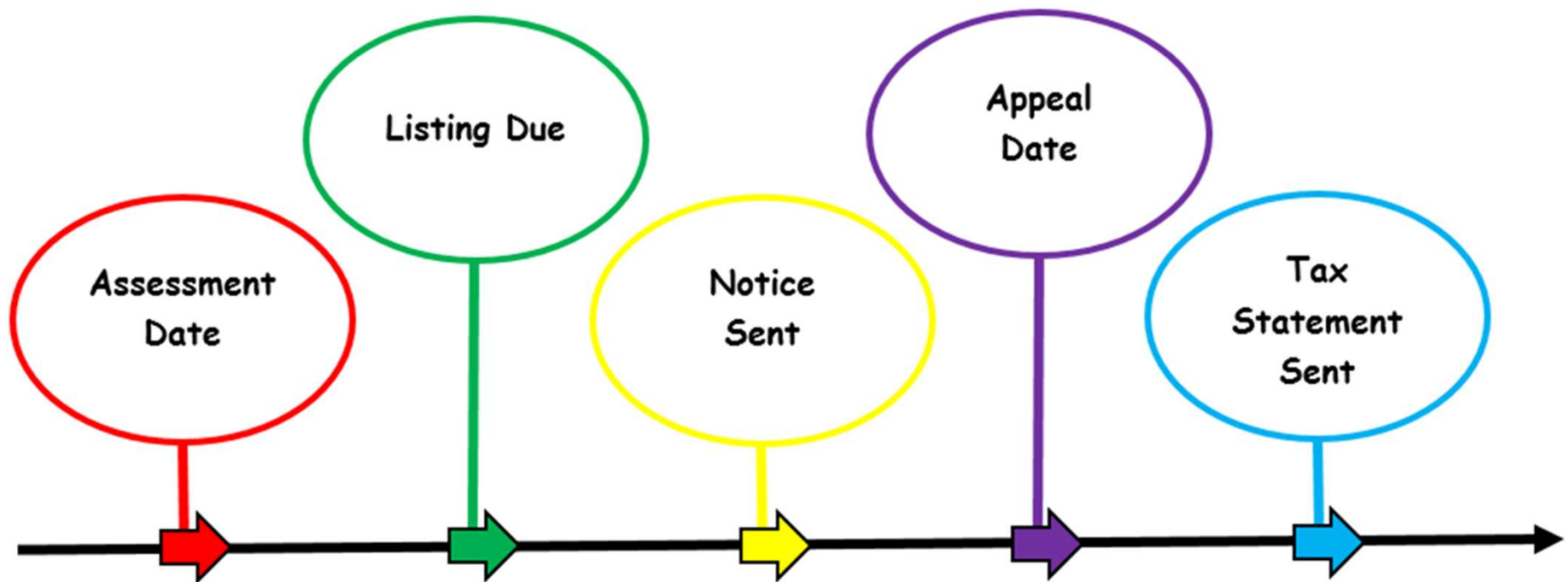


# YOU'RE OFF THE HOOK



- *Exemptions:*
- Head of Family Exemption / \$15,000 household goods & furnishings
- Inventory held for Resale Exemption
- Farming Machinery and Equipment Exemption
- Public Property / Qualifying Non-Profit Exemption
- Parcels less than \$500 Assessed Value

# Personal Property Timeline



# DETAIL LIST OF PERSONAL PROPERTY.

A SCHEDULE of the numbers and amounts of all Personal Property in the possession or under control of

J E Rabenstein, belonging to him, on the  
first day of March, 1898, listed by J E Rabenstein of the Town of \_\_\_\_\_  
County of Chickamauga and State of Washington, as required by the General Revenue Law now in  
force in this State. Residence, No. \_\_\_\_\_, Vista Street; School District No. \_\_\_\_\_; Road District  
No. \_\_\_\_\_. (If residing in town or city, give name and No. of street.)

## ITEMS OF PROPERTY.

	No.	ASSESSOR'S VALUATION.
1. Horses:		
One year old.....		
Two years old.....		
Three years old and over.....		
Work horses.....	<u>1</u>	<u>3</u>
Stallions.....		
2. Cattle:		
One year old.....	<u>12</u>	<u>40</u>
Two years old.....	<u>2</u>	<u>20</u>
Cows.....	<u>5</u>	<u>75</u>
All other cattle two years old and over.....		
3. Mules and asses of all ages.....		
4. Sheep of all ages.....		
5. Hogs of all ages.....		
6. Wagons and carriages of whatever kind.....	<u>1</u>	<u>10</u>
7. Sewing and knitting machines.....		<u>4</u>
8. Watches and clocks.....		
9. Melodeons and organs.....	<u>1</u>	<u>15</u>
10. Pianofortes.....		
11. Household and office furniture, full value.....		<u>20</u>
12. Agricultural tools, implements, machinery.....		<u>10</u>
13. Gold and silver plate and plated ware.....		
14. Diamonds and jewelry, and fire arms.....		<u>2</u>

Residence.

1898  
Deputy, County Assessor.

I, SS. Chickamauga, do hereby certify that I am a resident of the County of Chickamauga; that the within  
emly swear that I am a resident of the County of Chickamauga; that I am a member, or any corporation, association or com-  
it to taxation in this county, which I or any firm of which I am a member, or any corporation, association or com-  
possessed or controlled on the first day of March, 1898, at 12 o'clock, meridian, and which is not already assessed  
of any property or placed any property out of said county or my possession for the purpose of avoiding any assess-



State of Washington, County of

I, J. E. Roberts

, ss.

do solemnly  
and foregoing Detail Lists contain full and correct statements of all property subject to tax  
pany of which I am president, cashier, secretary, managing agent, owned, claimed, possessed  
for said year; and that I have not in any manner whatever transferred or disposed of any  
ment upon the same, or of making this statement.

Subscribed and sworn to before me this

day of

North

March

J. D. Winger

13. Gold and silver plate and plated ware
14. Diamonds and jewelry, and fire arms Rifle
15. Royalties and patent rights
16. Steamboats, sailing vessels, wharf boats, barges, etc.
17. Goods and merchandise, lumber, saw-logs, wood, coal, wool, hides, etc.
18. Manufacturers' materials and manufactured articles
19. Manufacturers' tools, implements and machinery, including engines and boilers
20. Moneys of banks ( whose capital is not represented by shares of stock ), bankers, brokers or stock jobbers
21. Credits of banks ( whose capital is not represented by shares of stock ), bankers, brokers or stock jobbers
22. Moneys other than of banks, bankers, brokers or stock jobbers, gold dust or bullion on hand or deposit
23. Bonds and stocks ( other than bank stock )
24. Shares of gas, wharf or water stock
25. Notes, accounts, warrants and other credits
26. Shares of capital stock of insurance or other companies and associations not incorporated by the laws of this state
27. Stock and furniture of sample rooms, saloons and eating houses, including billiard, bagatelle and similar tables
28. Hay, wheat, oats, corn, barley or other farm products
29. The value of all elevators, warehouses and improvements on lands, the title of which is vested in any railroad company
30. The value of all improvements on lands held under the laws of the United States
31. Shares of stock of insurance or other companies or associations incorporated under the laws of this state
32. Gas or water mains. Total number of feet and size
33. Gas or water pipe other than mains. Total number of feet and average size
34. Telegraph, telephone and electric light lines as per form No. 7 in addition to their personal property above listed
35. Cable, horse and electric railways as per form No. 7 in addition to their personal property above listed
36. The value of all other articles of personal property not included in the preceding items

Total value of all personal property listed by assessor under section 16 of revenue law

150  
30

2

Questions?

