

Combined Disposable Income Worksheet

Income year:	
Are you required to file a federal income tax return?	Yes No
<u>Disposable income</u>	<u>Amount</u>
1. Federal adjusted gross income from Federal Form 1040	
2. Capital gains not reported on your federal income tax return	
3. Losses reported on your federal income tax return	
4. Depreciation reported on your federal income tax return	
5. Wage income: nontaxable and/or not reported on your federal income tax return	
6. Dividend or interest income: nontaxable and/or not reported on your federal income tax return	
7. Pension and annuity income: nontaxable and/or not reported on your federal income tax return	
8. Military pay and benefits: nontaxable and/or not reported on your federal income tax return	
9. Veterans pay and benefits: nontaxable and/or not reported on your federal income tax return	
10. Social security or railroad retirement benefits: nontaxable and/or not reported on your federal income tax return	
11. Business, rental, or farming income not reported on your federal income tax return	
12. Other income not included in amounts on Lines 1-11, provide the source, type and amount	
13. Add lines 1-12	This is your total disposable income:
<u>Deductions</u>	
14. Nursing home, assisted living or adult family home	
15. Home health care	
16. Prescription drugs	
17. Medicare parts A,B,C, D insurance premiums	
18. Medicare supplemental/Medigap insurance premiums	
19. Durable medical and mobility enhancing equipment and prosthetic devices	
20. Medically prescribed oxygen	
21. Long-term care insurance	
22. Cost-sharing amounts	
23. Nebulizers	
24. Medicines of mineral, animal and botanical origin prescribed, administered, dispensed, by a naturopath licensed under Washington law	
25. Ostomic items	
26. Insulin for human use	
27. Kidney dialysis devices	
28. Disposable devices used to deliver drugs for human use	
29. Adjustments to income	
30. Add lines 14-29	This is your total deductions:
31. Subtract line 30 from line 13	This is your total combined disposable income:

Income Example #6

Documentation provided: 2 tax returns

AGI is found on line 11 – tax return #1 \$15,459.00

AGI is found on line 11 – tax return #2 \$ 7,053.00

SSA is found on line 6 – nontaxable portion to add back \$24,504.00

*Gross amount = 24,504

*Taxable amount = 0

*Difference = 24,504

Line 7: Capital gain or loss, Sch D \$6000

*Always look at the Sch D to verify any additional gains/losses

Schedule D: When we look in Column (h) for Gains/Losses, we see there are figures reported on lines 1b, 8b & 9 that reference the Form 8949. So be aware that these three figures might be totals of various transactions and there might be additional gains/losses.

Let's go ahead and add back the loss of <515> \$ 515.00

*When looking at Form 8949, always look for the opposite. On this one we are going to look for the gains that are excluded as a result of the overall loss of <515>.

9413300000000000000	11/21/22	03/27/23	1,930	1,891	0.	39.
2687100000000000000	02/12/22	06/20/23	339	299	0.	10.
1200000000000000000	01/12/22	03/27/23	1,711	1,552	0.	159.
9205200000000000000	33/03/27/23	11/13/23	3,449	3,593	0.	-144.
1836800000000000000	05/12/22	11/13/23	1,041	1,390	0.	-579.
2 Totals.			8,440	8,955	0	-515.

On this form 8949, we see each transaction that resulted in the overall loss of <515>.

The following gains were excluded as a result of this overall loss and need to be added back:

39 + 10 + 159 = 208

Let's go ahead and add in the excluded gain \$ 208.00

Make sure to check the other two Form 8949's for any excluded gains/losses. Since the other totals reported on lines 8b & 9 were gains (positives), we would be looking for the opposite or the losses (negatives).

The 2nd Form 8949 just contains the one transaction, so the total matches.

The 3rd Form 8949 contains two transactions and one of them is a excluded loss. This loss is lowering the reported overall gain.

11352350000000000000000000	12/17/2020	02/20/23	14,304.	8,744.	0.	5,560.
42453700000000000000000000	01/12/2023	03/27/23	4,360.	4,420.	0.	-60.
2 Totals. Add the amounts in columns (d), (e), (g), and (f) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked).			18,664.	13,164.	0.	5,500.

On this form 8949, we see each transaction that resulted in the overall gain of 5,500.

The <60> loss is lowering the gain of 5,560 and needs to be added back

<60>

Let's go ahead and add back the loss of <60>	\$ 60.00
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Total disposable income	\$47,799.00