

Combined Disposable Income Worksheet

Income year:	
Are you required to file a federal income tax return?	Yes No
<u>Disposable income</u>	<u>Amount</u>
1. Federal adjusted gross income from Federal Form 1040	
2. Capital gains not reported on your federal income tax return	
3. Losses reported on your federal income tax return	
4. Depreciation reported on your federal income tax return	
5. Wage income: nontaxable and/or not reported on your federal income tax return	
6. Dividend or interest income: nontaxable and/or not reported on your federal income tax return	
7. Pension and annuity income: nontaxable and/or not reported on your federal income tax return	
8. Military pay and benefits: nontaxable and/or not reported on your federal income tax return	
9. Veterans pay and benefits: nontaxable and/or not reported on your federal income tax return	
10. Social security or railroad retirement benefits: nontaxable and/or not reported on your federal income tax return	
11. Business, rental, or farming income not reported on your federal income tax return	
12. Other income not included in amounts on Lines 1-11, provide the source, type and amount	
13. Add lines 1-12 This is your total disposable income:	
<u>Deductions</u>	
14. Nursing home, assisted living or adult family home	
15. Home health care	
16. Prescription drugs	
17. Medicare parts A,B,C, D insurance premiums	
18. Medicare supplemental/Medigap insurance premiums	
19. Durable medical and mobility enhancing equipment and prosthetic devices	
20. Medically prescribed oxygen	
21. Long-term care insurance	
22. Cost-sharing amounts	
23. Nebulizers	
24. Medicines of mineral, animal and botanical origin prescribed, administered, dispensed, by a naturopath licensed under Washington law	
25. Ostomic items	
26. Insulin for human use	
27. Kidney dialysis devices	
28. Disposable devices used to deliver drugs for human use	
29. Adjustments to income	
30. Add lines 14-29 This is your total deductions:	
31. Subtract line 30 from line 13 This is your total combined disposable income:	

Income Example #13

Documentation provided: Tax return, no schedule D, 1099-R

AGI is found on line 11 - \$13,743.00

*Let's go add the ones we know first, we will revisit Line 5

SSA is on line 6 - \$37,203.00

SSA gross amount: 37,341

SSA taxable amount: 138

Difference: 37,203

Line 7: Capital Gain or (loss) <3,000>

*Note on return says to take loss as is, add back entire amount \$ 3,000.00

Now let's revisit Line 5

Pension/Annuity:

Pension gross amount: 30,301

Pension taxable amount: 0

Difference: 30,301 – do we add this back?

Let's look at the 1099-R

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		CORRECTED (if checked)		OMB No. 1545-0047		Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.	
The Northern Trust Company Benefit Payment Services WB-38 50 S. LaSalle St. Chicago, Illinois 60603 As Paying Agent for:		1 Gross distribution \$ 30,301.87		2023 Form 1099-R		Copy B Report this income on your federal tax return. If this form shows federal income tax withheld in box 4, attach this copy to your return.	
0265 MMRLS MARSH & MCLENNAN COMPANIES, INC THE MMC RETIREMENT PLAN 8663742662		2a Taxable amount \$		Total distribution <input checked="" type="checkbox"/>		This information is being furnished to the IRS.	
RECIPIENT'S name, street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code		3 Capital gain (included in box 2a) \$		4 Federal income tax withheld \$			
RECIPIENT'S TIN		5 Employee contributions/ Designated Roth contributions or insurance premiums \$		6 Net unrealized appreciation in employer's securities \$			
RECIPIENT'S TIN		7 Distribution code(s) G		8 Other \$			
RECIPIENT'S TIN		9a Your percentage of total distribution %		9b Total employee contributions \$			
RECIPIENT'S TIN		10 Amount allocable to IRAs within 5 years \$		11 1st year of design. Roth contrib. \$		12 FATCA filing requirement <input type="checkbox"/>	
RECIPIENT'S TIN		13 Date of payment		14 State tax withheld \$		15 State/Payer's state no.	
RECIPIENT'S TIN		16 State distribution \$		17 Local tax withheld \$		18 Name of locality	
RECIPIENT'S TIN		19 Local distribution \$		18 Name of locality		19 Local distribution \$	

No, we do not. This is another example of a pension rollover, with the distribution code G.

Total disposable income

\$53,946.00