

**Example 5** (utilize “Trusts – Step by Step” when needed)

2. Revocable? **Yes**

**Article 2: Reserved Rights**

**A. Alter/Amend/Revoke:** “The trustor expressly reserves the right, exercisable by her sole direction, to alter, amend, and revoke this trust...”

3. Settlor or Creator? **Yes** (Trustor)

**Article 1: Trust Property/Name of Trust/Identification of Family**

**A. Transfer to Trust:** “The Trustor, Karen...”

5. Lifetime beneficial interest in property? **Yes**

**Article 3: Distributions **During Life** of Trustor**

**A. Primary Purpose of Trust:** “...interest of the Trustor to be of primary importance...”

**B. Distributions:** “The Trustor may direct in writing that portion of the **net income and principal** of the trust (even to the extent of all thereof) which the Trustee is to pay and in what manner the Trustee is to pay such property to or apply it for the Trustor’s benefit.”

“...distribute to or for the benefit of the Trustor so much of the **net income and principal** as the Trustee determines for the best interests of the Trustor, including, but not limited to, making distributions for the Trustor’s comfort, support, maintenance, health, and general welfare in accordance with the Trustor’s standard of living on the date of execution of this Trust Agreement.”

NOTE: on page 4 there is a Spendthrift Provision. Therefore, this trust would not meet the qualifications for the deferral or grant assistance programs.