

Example 6 (utilize “Trusts – Step by Step” when needed)

2. Revocable? **No**

1. Trust Property: “Terri...hereby establishes an irrevocable trust...”

4. Irrevocable – applicant the settlor or creator of the trust? **No**

4. Purpose of the Trust:

(b) The Trust is established by the beneficiary’s parent.

6. Irrevocable – is the applicant the beneficiary and granted beneficial interest in the principal residence portion of the trust for at least their lifetime? **Yes**

6. Termination of the Trust and Residual Beneficiary

a. The Trust shall terminate upon the earlier of the following:

i. the distribution of all principal and income;

ii. the **death of the beneficiary** and the distribution of the corpus as directed herein; or

iii. the end of the beneficiary’s disability.