

Example 6 (utilize “Trusts – Step by Step” when needed)

2. Revocable? **Yes**

It’s in the title of the trust.

3. Settlor or creator? **Yes** (Grantor)

“...a married couple (collectively described herein as the “Grantors”)...”

5. Beneficial interest for lifetime? **Yes**

Article VII: During Grantors’ Joint Lives

Property held during the Grantors’ joint lives shall be disposed of as follows:

A. Community Property - “The Trustees shall distribute to Terry and Vicky as much of the **net income and principal** of the trust that consists of community as both of Terry and Vicky may from time to time direct...”

D. Intention – “The Trust is established to ensure that the best available care and support are provided to each of the Grantors to meet all the **Grantors’ lifetime** needs during their joint lifetimes. All assets of the Trust are to be considered available for that purpose, and the Trustees shall at all times be guided by that purpose and intent...The Trustees shall liberally distribute **income and principal of the Trust for the Grantors’ benefit** as indicated...”